

| Eagleridge Estates Homeowners Association | | | | | | | | | | | | |
|--|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| Budget | | | | | | | | | | | | |
| 2012 | | | | | | | | | | | | |
| | January | February | March | April | May | June | July | August | September | October | November | December |
| | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
| Assessments 189 @ \$83.20/unit | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 | \$ 1,310 |
| Supplemental Assessments \$80 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 | \$ 1,260 |
| Transfer Fees @ \$100 | \$ 200 | | | | \$ 200 | | | \$ 200 | | | \$200 | |
| Collection of Assessments | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 | \$ 208 |
| Interest and Late Fees | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 | \$ 42 |
| TOTAL INCOME | \$ 1,381 | \$ 1,181 | \$ 1,181 | \$ 1,181 | \$ 1,381 | \$ 1,181 | \$ 1,181 | \$ 1,381 | \$ 1,181 | 1181 | 1381 | 1181 |
| Bad Debts | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 |
| Insurance - Property & D&O | - | - | - | - | - | - | - | - | - | 1,200 | - | - |
| Landscape Maintenance | - | - | - | 1,000 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,000 | - | - |
| Fertilization | | | | | 150 | | | | 150 | | | |
| Irrigation repairs/improvements | | | | | 250 | 250 | 250 | 250 | | | | |
| Landscaping Improvements | | | | | 500 | 500 | 500 | 500 | | | | |
| Management Services | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 |
| Office Supplies | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 |
| Operating Expense | 50 | | 50 | | | 50 | | 50 | | 50 | | |
| Postage and Delivery | 100 | | | | | | 50 | | | | 50 | |
| Professional and Legal | | | | | | | | 175 | | | 500 | |
| Collections | | | | 1,000 | | | | 1,000 | | | 1,000 | |
| Website | | 200 | | | | | | | | | | |
| Utilities - Electric | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 |
| Utilities - Water | 70 | 70 | 70 | 70 | 200 | 100 | 180 | 100 | 100 | 100 | 70 | 70 |
| TOTAL EXPENSES | \$ 1,316 | \$ 1,366 | \$ 1,216 | \$ 3,166 | \$ 3,996 | \$ 3,796 | \$ 3,876 | \$ 4,971 | \$ 3,146 | \$ 3,446 | \$ 2,716 | \$ 1,166 |
| RESERVES | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 | \$ 39 |
| NET INCOME AFTER RESERVES | \$ 26 | \$ (224) | \$ (74) | \$ (2,024) | \$ (2,654) | \$ (2,654) | \$ (2,734) | \$ (3,629) | \$ (2,004) | \$ (2,304) | \$ (1,374) | \$ (24) |
| 1. Budget based on 2011 expenses | | | | | | | | | | | | |
| 2. Deficiency is divided by 189 homeowners = \$100.00 supplemental assessment for 2012 | | | | | | | | | | | | |

